SAFETY MANAGEMENT SYSTEM

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TRENDS IN THE INTERNATIONAL MARKET OF AIRCRAFT MANUFACTURING

In order to place on the territory enterprises of such industry of engineering as aircraft building it is necessary the state had powerful economic and recourse potential, as aircraft building requires immense financial funds, highly qualified personnel, the ability to transport materials from the distant areas of country or from other countries, ground for the testing new products and so on.

Demand for air travel and with it the health of the world's airline industry depends heavily on the strength of economy. Also the prosperity of air travel is closely associated with wealth and urbanization. As the country's GDP per capita grows, so does its residents desire to travel.

The outlook for consistently high oil prices and continued oil price volatility presents some of the biggest challenges for the world airline industry. Jet fuel represents airline's largest single expense, now amounting to 34% of operating costs on average. While oil prices directly effects airlines profitability, they also influence fleet decisions and drive network optimization strategies. These influences are reflected in increasing demand for high fuel-efficient and highproductivity solutions.

Here are market drivers:

• Demand for air travel will be cyclical and directly related to economic growth and wealth creation over the long term

- Fleet utilization is directly related to economic growth
- · Demand for air travel will be supported by aviation infrastructure

• Increasing environmental regulation will affect fleet mix and encourage carriers to seek lower per-passenger fuel burns and emissions.

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